



SAN FRANCISCO
REGIONAL OFFICE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
44 MONTGOMERY STREET, SUITE 2800
SAN FRANCISCO, CA 94104

February 24, 2022

FILED BY ECF

The Hon. Lorna G. Schofield
United States District Judge
Thurgood Marshall U.S. Courthouse
40 Foley Square
New York, NY 10007

Re: *SEC v. Qin, et al.*, 20-CV-10849(LGS): Letter re Settlement with Defendant Qin

Dear Judge Schofield,

Attached for the Court's consideration and approval is a Proposed Final Judgment, and a Consent of Stefan Qin to the Final Judgment, which represents the settlement between Plaintiff Securities and Exchange Commission and Mr. Qin. If approved and entered by the Court, the Final Judgment will resolve the SEC's case as to him.

As the parties have previously described to the Court, the SEC's case will remain open with respect to the entities under receivership so that the Receiver may complete his work in marshalling assets and eventually distributing them to investors.

Respectfully submitted,

/s/ Susan F. LaMarca
Susan F. LaMarca
Counsel for Plaintiff Securities and
Exchange Commission

Cc: Stefan Qin (via Sean Hecker, Esq., by email)